

ALSONS CONSOLIDATED RESOURCES, INC. RETURNS TO PDEx WITH ITS PHP 516,700,000 ACR SERIES Z COMMERCIAL PAPER DUE NOVEMBER 22, 2024



24 May 2024, Makati, Philippines — Alsons Consolidated Resources, Inc. (ACR) returns to the local debt market for the listing of its Series Z Due November 22, 2024, Commercial Papers amounting to a total of PHP 516,700,000.

Alson's Consolidated Resources, Inc., a key player in the Mindanao energy industry strengthened its commitment to being the leading builder and provider of goods and services in energy and power, agriculture, real estate, industrial, and other economic sectors in the Philippines, the Asia Pacific, and other emerging economies. The issuance of the firm's Series Z Commercial Paper has reinforced its pivotal role in providing safe, reliable, and affordable energy to the fast-growing population and economy in Mindanao.

PDEX President & CEO Antonino A. Nakpil in his welcome remarks commended ACR for its resilience in the growing demands for renewable energy as well as the importance of reigniting the commercial paper issuers in the country: "In this supporting of firm that provides affordable energy to Mindanao and no doubt our generation is a key requirement of the nation, and seeing you today refreshes our relationship. Seeing you refresh your relationship with your own investors every six months - It reaffirms our role in facilitating this interaction. But today we are also reminded of how few commercial paper issuers there are in the country, and we're again reawakened to the work that needs to be done on this area. To expand market access to a whole slew of other potential issuers who can use the short-term debt capital."

Mr. Nakpil also declared PDS Group's continuous support to ACR: "...ACR can count on the commitment of the PDS group to continually find ways to facilitate the movement of capital, both short and long, from investors to issuers in ever more efficient ways. And we look forward to your return with news on how much faster you and other firms can issue CPs."

This 6th admission for 2024 brings the year-to-date total of new listings and enrollment to PHP 90.14 billion, pushing the total level of tradable corporate debt instruments to PHP 1.1 trillion issued by 41 companies, comprised of 162 securities.

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