

DEVELOPMENT BANK OF THE PHILIPPINES TAPS CAPITAL MARKET FOR THE 4TH TIME SINCE 2019 WITH FIXED RATE SERIES 7A AND 7B BONDS



In the photo from left are DBP Senior Vice President, Ronald Tepora; DBP Senior Vice President, Catherine Magana; PDTC President, Ma. Theresa Ravallo; DBP President and CEO, Michael de Jesus; PDEX President, Stephanie Marie Zulueta; DBP Senior Vice President Mario Rey Morales; China Bank Capital Corporation President, Ryan Martin Tapia; China Bank Capital Corporation Managing Director, Atty. Juan Paolo Colet.

20 June 2025, Makati, Philippines – Development Bank of the Philippines (DBP) returns to the capital debt market to issue Fixed Rate Series 7A and 7B Bonds Due 2028 and 2030, respectively.

PDEX President, Ms. Stephanie Marie Zulueta highlighted the bank’s evident utilization of the capital markets as they have been issuing bonds every year since 2019 - “DBP continues to utilize these issuances to strengthen its critical role in the development of infrastructure, MSME, environment and social community. And this is seen recently, as DBP received international recognition from the Association of Development Financing Institutions in Asia and the Pacific (ADFIAP) for its forest restoration and agricultural financing programs.”

DBP President and CEO, Mr. Michael de Jesus was quick to acknowledge and thank the issue participants for their efforts in this issuance - “Thank you for all your hard work, which resulted to the issuance being 1.65 times oversubscribed. This shows the confidence that investors have in DBP, but we want these bonds to diversify our funding sources, so we’ll be able to fulfil our mandate of developmental financing.”

DBP is the 10th largest bank in the country in terms of assets and provides credit support to four strategic sectors of the economy - infrastructure and logistics; micro, small, and medium enterprises; environment; social services and community development.

This ninth admission for 2025 brings the year-to-date total of new listings and enrollment to PHP 121.45 billion and the total level of tradable corporate debt instruments to PHP 1.2 trillion issued by forty companies, comprised of 158 securities.

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