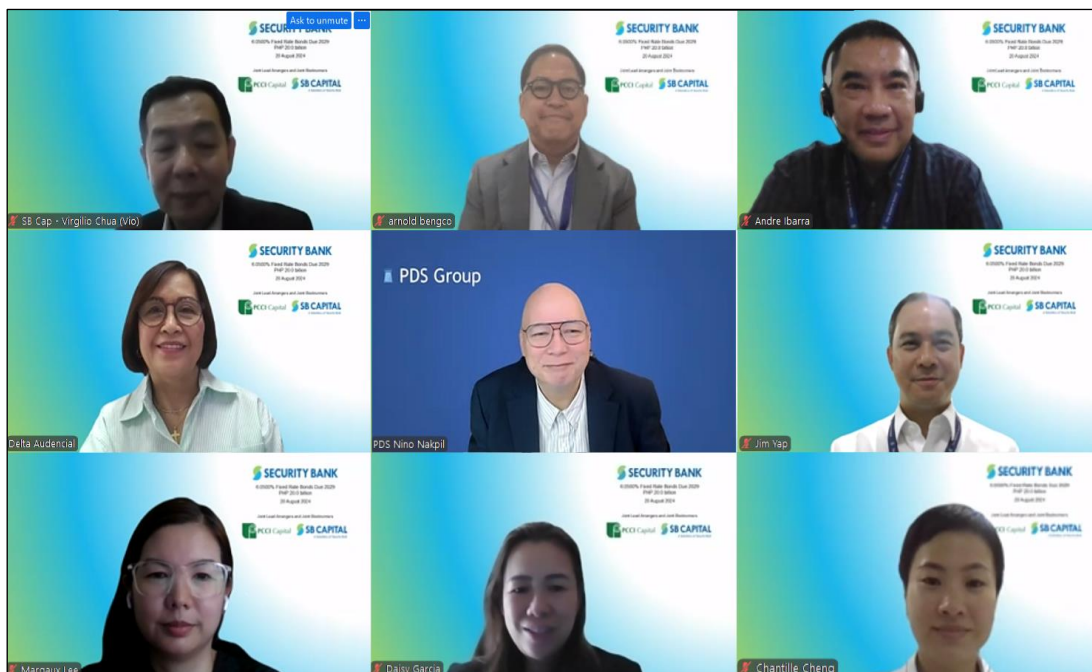


SECURITY BANK CORPORATION LISTS PHP 20 BILLION FIXED RATE BONDS DUE 2029 ON PDEx



In the photo from left are SB Cap President & CEO Virgilio O. Chua; SECB EVP & Financial Markets Segment Head Arnold Q. Bengco; SECB SVP & Treasurer Orencio Andre P. Ibarra III; PCCI President Delta A. Audencial; PDEx President & CEO Antonino A. Nakpil; SECB SVP & Treasury Sales Head Jim Yap; SECB FVP, Coverage and Origination Team Head Maria Margarita Antoinette C. Lee; SECB FVP, Syndicate and Distribution Head Daisy S. Garcia; SECB FVP & Balance Sheet Head Chantille S. Cheng

20 August 2024, Makati, Philippines – Security Bank Corporation (SECB) returns to the capital debt market for the listing of its PHP 20 billion Fixed Rate Bonds Due 2029, the largest issue size of the bank to date.

SECB issues the first “real bond” in three years from a financial institution. A five-year tenor which has met unprecedented demand from investors, resulting in a higher coupon rate offering and an oversubscription option.

In his welcome remarks, PDEX President and CEO Mr. Antonino Nakpil, mentioned that this move by SECB can be a good example for other banks to follow suit and venture beyond the two-year bonds. He also mentioned the bank’s recent award from Corporate Governance Asia - “That is usually a good sign for more banks to follow suit and venture beyond the two-year tenors. We note that Security Bank has just won a Sustainable Asia award from the Corporate Governance Asia and congratulate it with this award which again demonstrates the Philippine private sectors continuing strides in integrating sustainability in operations.”

Mr. Nakpil also acknowledged the secondary market’s milestone thru its ESG-related issuances - “Secondary market has been establishing new milestones with new monthly trading volume and daily trading volume records broken last July and this month of August is also quite robust.”

This sixteenth admission for 2024 brings the year-to-date total of new listings to PHP 286.54 billion and the total outstanding amount to PHP 1.2 trillion issued by forty companies, comprised of 167 securities.

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