

## DEVELOPMENT BANK OF THE PHILIPPINES ENROLLS PHP 8.75 BILLION FIXED RATE BONDS ON PDEx



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# Congratulations!



**PHP 8,750,000,000**  
Fixed Rate Series 5 Bonds Due 2025

**Enrollment Ceremony**  
12 February 2024



**PDS Group**  
Philippine Dealing System Holdings Corp. & Subsidiaries



*In the photo from left are China Banking Corporation (CHIB) Head of Investor & Corporate Relations Gerald Florentino, Romulo Mabanta Buenaventura Sayoc & de los Angeles Partner Juan Ricardo Tan, Development Bank of the Philippines (DBP) Senior Vice President (SVP), OIC - Corporate Services Sector Ronaldo Tepora, Philippine Depository & Trust Corp. President & CEO Ma. Theresa Ravalo, DBP SVP, OIC - Operations Sector Catherine Magana, DBP SVP, OIC - Treasury & Corporate Finance Sector Mario Rey Morales, DBP President & CEO Michael de Jesus, Philippine Dealing & Exchange Corp. President & CEO Antonino Nakpil, Land Bank of the Philippines - Trust Banking Group First Vice President & Trust Officer Lolita Almazar, DBP Vice President, OIC - Legal*

*Services Group Jose Maria Villareal, China Bank Capital Corporation President Ryan Martin Tapia, and CHIB Executive Vice President & Head of Financial Markets Segment Magnolia Luisa Palanca*

**12 February 2024, Makati, Philippines** – State-owned Development Bank of the Philippines (DBP) returns to PDEX with the enrollment of its PHP 8.75 Billion Fixed Rate 1.5 - Year Bond, which carries a coupon rate of 6.1020% p.a., to be paid on a quarterly basis.

DBP is the eighth largest bank in the country in terms of assets and provides credit support to four strategic sectors of the economy - infrastructure and logistics; micro, small, and medium enterprises; the environment; and social services and community development.

In his welcome remarks, PDEX President & CEO Antonino A. Nakpil commends DBP for the successful bond issuance that was more than four times oversubscribed from the original issue size. “It is great to have DBP to help usher in the Lunar New Year and as the national government’s one focused institution toward long term finance, we believe we are with kindred spirits in the mobilization of funds for strategic purposes. So, we are doubly pleased to see DBP come to the capital market for its funding requirements and support it on its mission. We note that true to form and despite being limited to Qualified Investors, your issue has been oversubscribed from the original PHP 2.0 Billion amount.”

On his end, DBP President & CEO Michael O. de Jesus also expressed gratitude on behalf of the Bank, to all parties involved in making the issuance a success. He remarked: “We are thankful to all the private and government investors for their trust and confidence that you have in DBP. This is not the last time that we are going to raise bonds, and we will [go back] to the capital market because we need to finance our developmental projects.”

This 3rd admission for 2024 brings the year-to-date total of new listings and enrollments to PHP 82.05 billion, pushing the total level of tradable corporate debt instruments to PHP 1.27 trillion issued by 45 companies, comprising 176 securities.

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