

FILINVEST DEVELOPMENT CORPORATION RETURNS TO PDEx WITH ITS PHP 10 BILLION BONDS



In the photo from left are First Metro Investment Corporation Senior Vice President Maria Teresa de Vera, Land Bank of the Philippines Executive Vice President, Head of Treasury and Investment Banking Sector Carel Halog, BPI Capital Corporation President Roland Gerard Veloso, BDO Capital & Investment Corporation President Eduardo Francisco, Filinvest Development Corporation (FDC) President & CEO Rhoda Huang, FDC Independent Director Virginia Obcena, FDC Chairman Jonathan Gotianun, FDC COO Ysmael Baysa, Securities and Exchange Commission Chairman Emilio Aquino, Philippine Dealing & Exchange Corp. President & CEO Antonino Nakpil, FDC CFO Brian Lim, RCBC Capital Corporation President & CEO Arsenio Kenneth Ona, East West Banking Corporation Head - Investment Banking Gerald Abrogar, SB Capital Investment Corporation President & CEO Virgilio Chua, and China Bank Capital Corporation President Ryan Martin Tapia

07 February 2024, Makati, Philippines –Filinvest Development Corporation (FDC) returns to PDEX with the issuance and listing of its PHP 10 Billion worth of 2.5 - Year Bonds, which carries a coupon rate of 6.3206% p.a., to be paid on a quarterly basis.

In his welcome remarks, PDEX President & CEO Antonino A. Nakpil said: “We last saw this conglomerate of the “OG” category on Dec. 01 last year with the listing of the FLI Bonds and on which occasion we noted that the flourish that 2023 was ending was indicative of a positive start to 2024. We are happy to see that this scenario remains viable; the primary market started with a jumbo issuance of PHP 63.3 Billion followed by this issue and another 8.75 Billion next week, and the secondary market has been robust averaging just under PHP 30.0 Billion of daily trading volume.”

“Like other OG’s FDC has been able to thrive and expand its areas of focus with keenness from its competent managers and a seeming trove of finance professionals, present company indeed included, who all keep the Group within its steadfast dedication to progress and societal well-being. We trust that today’s issuance builds on a financial bedrock upon which the Group’s transformative projects in power, property, agriculture, infrastructure and finance, will stand, and thereby drive economic growth and prosperity for the nation, the worthwhile role of the corporate sector.”, Mr. Nakpil further added.

SEC Hon. Kelvin Lester K. Lee also shared a few words. He remarked: Today, we mark the return of FDC, one of the most successful conglomerates in the country. Today marks the return and re-entry of FDC into the local debt capital market after 10 years of absence. We are thrilled to have FDC actively participating in the capital market once again and even the investing public is happy to have you back.”

SEC Chairman Emilio B. Aquino also graced the ceremony and delivered a special message. “Just last year, Filinvest Land issued their own bonds, ushering a positive head start to 2024 with numerous projects under its belt. Today, FDC’s issuance of bonds reinforces the fact that the Filinvest Group’s growth is unstoppable, with businesses that are considered pioneers in their respective industries.”

On her end, FDC President & CEO Ms. Rhoda A. Huang also expressed her gratitude in the success of this issuance and said: “We are fortunate to have allies and institutions with similar goals to ours— accelerating the economic recovery of our nation. We sincerely appreciate your support in helping us along the journey and realizing the benefits of this issuance.”

This 2nd admission for 2024 brings the year-to-date total of new listings and enrollments to PHP 73.3 billion, pushing the total level of tradable corporate debt instruments to PHP 1.27 trillion issued by 46 companies, comprising 176 securities.

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